

Crypto Mining Activity Audit



What are the challenges of crypto mining auditing?

Many businesses are embarking on crypto mining activities, making their computer equipment and services available to verify blocks on the blockchain. In exchange, they are rewarded in cryptocurrencies.

How should the transactions be reflected in their financial statements? Is it possible to independently verify the existence and completeness of revenues generated by crypto mining activities?



How can we help?

We have developed specialized crypto mining audit tools along with a tailored audit methodology to obtain evidence that your mining transactions are adequately reported in your financial statements.

Our procedures include an understanding of the miner's business model, including the type of coins being mined and the miner's structure (solo or as part of a pool), equipment being used, etc.

To validate revenues, we take into consideration different factors, such as energy consumption, hash rate efficiency, specifications of machine inventory and average downtime, which enable us to obtain sufficient comfort.



Why call on Raymond Chabot Grant Thornton and Catallaxy?

Catallaxy maintains a multi-disciplinary team of engineers, developers, game theorists and IT auditors who all have experience with mining activities.

By partnering with us, you will also benefit from the wide audit and accounting expertise of professionals at Raymond Chabot Grant Thornton. With our proprietary tools, battery of nodes and cutting-edge methodology, we are capable of competitively scaling the highest quality audit for projects of any size.



Learn more:

Contact one of our experts to find out more about our complete cryptocurrency audit service offering.

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